



## LCX Token Economics

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LCX, the Liechtenstein Cryptoassets Exchange, is a blockchain ecosystem offering a cryptocurrency exchange, advanced trading software and blockchain-related services as a regulated and compliant trusted technology service provider. LCX AG, the company behind [LCX.com](https://www.lcx.com) compliant platform, is headquartered in Liechtenstein and registered under the company registration number FL-0002.580.678-2, Legal Entity Identifier (LEI) number 529900SN07Z6RTX8R418 and has gained regulatory approval in 2020 for 8 blockchain-related services under registration nr. 288159. Learn more at [LCX.com](https://www.lcx.com)

### What is LCX Token?

The LCX Token (\$LCX) is a utility token issued by LCX AG.

The LCX Token is a utility Token which may be used to pay all fees associated with the services offered by LCX AG, for example, trading fees at LCX Exchange, fees for LCX Terminal subscription, fees for custodian solutions in LCX Vault; fees for exchange transactions for all crypto assets; exchange fees for fiat-crypto-fiat transactions; processing fees; and other fees within the LCX ecosystem.

### Why should I buy LCX Token?

By purchasing the LCX Token, users get a variety of benefits:

- **[LCX Exchange](#)**: Reduction of up to 50% trading fees at LCX's compliant digital asset exchange.
- **[LCX DeFi Terminal](#)**: get full access including usage of our second layer DeFi protocol to enable limit orders on Uniswap.
- **[LCX Terminal](#)**: Become a pro user and pay monthly fees of LCX Terminal with LCX Token.
- **[LCX Vault](#)**: Pay fees for LCX Vault and our crypto custody solutions.
- **[LCX Price Oracle](#)**: pay fees in relation to LCX's regulated reference price services which we provide as Price Service Provider.
- **[Token Sales](#)**: pay fees in relation to token sales hosted or powered by LCX technology.
- Furthermore companies and clients of LCX will have the ability to pay fees for listings, exchange membership fees or token sale fees with LCX Token as well.

The LCX Token is your chance to be a part of LCX's vision to bridge the gap between traditional finance and the new monetary world powered by blockchain and cryptocurrencies.



## LCX Token Facts & Figures

Token Name	LCX Token
Total Token Supply	950'000'000
Smart Contract	<a href="https://etherscan.io/token/0x037a54aab062628c9bbae1fdb1583c195585fe41">https://etherscan.io/token/0x037a54aab062628c9bbae1fdb1583c195585fe41</a>
Token Generation Date	March 04th 2019 at 10:53:48 AM +UTC
Token Category	LCX is a utility token used within the LCX ecosystem
Token Type	ERC-20, Ethereum Blockchain
CoinMarketCap	<a href="https://coinmarketcap.com/currencies/lcx/">https://coinmarketcap.com/currencies/lcx/</a>
CoinGecko	<a href="https://www.coingecko.com/en/coins/lcx">https://www.coingecko.com/en/coins/lcx</a>

The \$LCX Tokens were created in March 2019 part of the Token Generation Event (TGE). The [LCX Company Reserve](#) has a lockup of 3 years until June 1st 2023. The LCX Team Tokens are vested over a period of 36 months on a monthly basis. LCX Tokens held by advisors are also vesting on a monthly basis over a period of 36 months. The initial total supply of LCX Token was 1 billion token. LCX has conducted 5 token burns during 2019 and 2020, burning a total of 50 million tokens. Now, the large majority of LCX Tokens are held by the community.

### LCX Token Legal Classification

The LCX Token has been issued by LCX AG in full compliance with applicable laws and regulations in Liechtenstein. As per legal assessment performed by qualified legal firms, LCX Token can be legally classified as a utility token according to the US, Singapore, European and Liechtenstein law.

The LCX Token does not meet the definition of a security under the EU, US, Singapore or Liechtenstein laws, since it does not grant or confer directly or indirectly to its holders any shareholding or controlling rights or other claims against LCX AG, it doesn't qualify as an investment of money in a common enterprise or a collective investment scheme and doesn't provide any expectation of profits or other profit distribution.

The LCX Token is also not an Electronic money instrument (as defined by the EU E-Money Directive) as it is not issued against the monetary deposits, it does not represent a claim against LCX AG, it has no guaranteed stored value in any fiat currency (e.g. in legal tender) and it is not redeemable at the request of token holders or any other party.

The benefits of LCX token are linked to and associated with token holders being able to access and use the LCX platform and receive services offered by LCX.com. For example, token holders can use LCX Tokens to pay various LCX platform fees. In order to pay LCX fees, it is required to be an LCX registered user or to have a contractual relationship with LCX as an institutional partner.

No other legal person or company other than LCX is obliged to accept or support LCX Tokens, because LCX tokens are not a legal tender.

Digital assets, such as LCX tokens are subject to a number of risks, including price volatility, limited liquidity and cyber security risks. Transacting in digital assets could result in significant losses and may not be suitable for some consumers. Digital asset markets and exchanges are not always regulated as financial institutions and do not always offer the same levels of customer protections and continue to be subject to an evolving regulatory environment.